

REGISTERED COMPANY NUMBER: 01534625 (England and Wales)  
REGISTERED CHARITY NUMBER: 281648

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 June 2021**  
**for**  
**The Avon Centre Limited**

Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**The Avon Centre Limited**

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for the Year Ended 30 June 2021**

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**The Avon Centre Limited**

**Reference and Administrative Details**  
**for the Year Ended 30 June 2021**

<b>TRUSTEES</b>	V Long D Lombardi (resigned 25.1.22) H Bryant T Plummer K E Leahy N J Walker (resigned 22.9.21) G Edwards (resigned 4.2.21) J Allan-Jones (appointed 8.3.21) D K Wright (appointed 22.9.21) L West (appointed 7.2.22)
<b>COMPANY SECRETARY</b>	J Allan-Jones
<b>REGISTERED OFFICE</b>	The Avon Centre Kings Weston Road Henbury Bristol City of Bristol BS10 7QT
<b>REGISTERED COMPANY NUMBER</b>	01534625 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	281648
<b>INDEPENDENT EXAMINER</b>	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

The Board of Trustees consists of the Chairman and between 3 and 15 members. Members may be invited to join the Board during the course of the year, or may be proposed for appointment with the approval of the Board, at a General Meeting.

Following the year end, D Wright and L West were appointed as trustees on 22 September 2021 and 7 February 2022 respectively. N Walker and D Lombardi resigned as trustees on 22nd September 2021 and 25th January 2022 respectively.

## **The Avon Centre Limited**

### **Report of the Trustees for the Year Ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **CHANGE OF NAME**

The charity changed its Name from "Avon Riding Centre for the Disabled" to "The Avon Centre" on 28th June 2021 to reflect the broader activities which the Charity performs.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charitable objects for which The Avon Centre is established are for "the relief of disabled persons (whether physically or mentally) by the provision or assistance in the provision of facilities for riding."

##### **Significant activities**

The Charity provides equine based therapeutic and sport activities for people with any form of disability in one of the UK's largest purpose built equestrian centres. The centre is located in North Bristol surrounded by circa 100 acres of fields and woodland, in a setting that aims to promote individual development, skills and confidence in a safe, friendly and attractive environment.

##### **Public benefit**

The trustees have due regard to the Charity Commission's guidance on public benefit when developing activities.

The trustees believe that the centre, its facilities and the estate upon which it operates are maintained in a way that encourages and assists individuals in a functional and engaging setting, with horses that are carefully chosen and trained to support the needs of the charity's beneficiaries.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Activities and Performance**

The financial year ended 30 June 2021 was another difficult year for the Charity, as the continued Covid lockdowns meant that the normal income generating activities were unable to take place. Social distancing rules also made it challenging to offer the physical support needed by many beneficiaries even when the centre was allowed to open, which put increasing pressure on fixed overheads.

In response to these challenges, the Charity experimented with non-ridden activities during the year which have proved popular with even more individuals as the focus on mental health and well-being accelerated during the pandemic. Diversifying away from ridden activities has not only reduced the physical pressure on the herd as they return to fitness after lockdown, but has provided the opportunity to deliver more activities to support the local community.

These activities now fall under a programme called Beyond the Gait, and sessions are delivered with ponies who are chosen for their friendly and gentle natures; four of these are rescued Shetland Ponies, and their stories are an important part of the work.

The nature and purpose of sessions can vary depending on individual circumstances; from encouraging someone on the Autism Spectrum with sensory issues to touch and brush a pony, through to using the ponies reactions to help someone with extreme anxiety to monitor and control their levels of anxiety and emotional responses. "Walk and talk" activities are also available in the woodland with experienced staff.

##### **Partnerships**

A key element of the Charity's strategy is to develop strategic partnerships with third parties to provide an even more diverse equine related and nature based offering to the local community in line with the original vision for the Centre.

In pursuit of this, a pilot was undertaken during the year with a trained Physiotherapist specialising in "Hippotherapy", which is a treatment that provides physical therapy using the motion of a walking horse to provide therapeutic movement to the rider. This style of therapy supports targeted areas including balance, strength, sitting posture and sensory deficits, and will be an increasingly important offering to compliment existing ridden activities going forward.

The Charity also established a partnership with a local small business during the year to bring a Forest School to the woodland, and completed a successful pilot on combined Equine Assisted and Forest School sessions.

## The Avon Centre Limited

### Report of the Trustees for the Year Ended 30 June 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising**

Fundraising is a key income stream for the charity to deliver its objects. The Charity struggled to access some funding during the year with many funders focusing on covid relief organisations and the Charity's fundraiser role having to be made redundant whilst the centre was unable to operate. However, grants from Sport England enabled it to launch the Beyond the Gait programme and contribute some of the Centre's operational costs. Grants from the British Horse Society and RDA UK contributed to the care costs of the horses over this period, and generous donations from previous donors and the public ensured the Charity remained financially viable.

In October 2021 the charity took on a contractor fundraiser which has seen some successful results post year end with restricted funds. The charity also undertook a crowdfunding campaign which raised approximately £80,000 of unrestricted income for the Charity.

Another key income stream for the Charity is its trading subsidiary, Bristol Horse Riding (BHR), which provides equine related services including riding lessons, working livery and schooling. This activity was also significantly impacted by Covid and the lockdowns, although some riding was able to resume between lockdowns.

#### **FINANCIAL REVIEW**

##### **Financial position**

At the balance sheet date, the charity held £582,857 (2020 - £591,627) tangible fixed assets, mainly relating to the land and buildings (£407,401) and horses (£15,084). The remaining tangible fixed assets include the equipment necessary to run the charity, maintain the property and provide lessons.

The charity held cash of £60,280 (2020 - £74,473) with net current assets of £53,611 (2020 - £65,331)

##### **Reserves policy**

The Charity has a policy to retain reserves to the level required to provide sufficient funds to cover the operating costs of the centre for a period of at least six months. During the period ending 30 June 2021, some of these reserves were needed to finance ongoing costs which resulted total unrestricted cash reserves held by the charity as at 30 June 2021 falling short of the target level of reserves. The trustees are continually monitoring the position and ways of developing additional income streams to rebuild its reserves position.

The total value of reserves at the balance sheet date is £550,444 (2020 - £568,177). Of this total, £nil (2020 - £8,678) is held as restricted funds.

#### **FUTURE PLANS**

With the government's roadmap allowing for all coronavirus restrictions to be lifted by mid-July 2021, charitable and supporting activities at the centre started to resume.

In addition, a strategy continues to be developed to broaden the charitable offering in response to the changing needs of the charity's beneficiaries, offer additional programmes through strategic partnerships, and optimise the use of assets more generally.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Avon Centre is a company limited by guarantee as defined by the Companies Act 2006, incorporated on 12 December 1980 and is a registered charity (no. 281648). The company was established under a Memorandum of Association and is governed by its articles of Association as amended on 15 November 1982 and 25 July 2005.

##### **Membership**

The charity is a member group of the Riding for the Disabled Association (RDA), which is a UK based charity focussed on providing horse riding and carriage driving lessons to people with both developmental and physical disabilities. The RDA has about 500 independent groups and serves over 26,500 adults and children each year.

##### **Appointment of new trustees**

The trustees, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

The Board recruits trustees as and when a clear need has been identified. Potential trustees are identified and interviewed by trustees and other selected persons as appropriate to assess the suitability to assist in the effective guidance and management of the charity. When considering the appointment of any new trustee, the Board considers the experience and contribution which the individual may bring to benefit the charity.

**The Avon Centre Limited**

**Report of the Trustees**  
**for the Year Ended 30 June 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The trustee board comprises 7 independent trustees who meet on a regular basis. A Centre Manager is appointed by the trustees to manage the day-to-day operations of the charity. The Centre Manager also attends trustees meetings as appropriate.

Following the UK government imposed lockdown in March 2020, the pressure on the charity's finances resulted in a number of redundancies being made. During the year, the remaining team have continued to be supported by dedicated volunteers and the trustees will review the organisation structure as its reserves are replenished to ensure that it has sufficient staff to support its existing and future operations.

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:



L West - Trustee

**Independent Examiner's Report to the Trustees of  
The Avon Centre Limited**

**Independent examiner's report to the trustees of The Avon Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lisa White*

Lisa White  
ACCA  
Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Date: 30/3/2022

**The Avon Centre Limited**

**Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	160,421	-	160,421	148,652
<b>Charitable activities</b>					
The operation of the Avon Riding Centre for the Disabled		20,677	-	20,677	92,048
Other trading activities	3	44,926	-	44,926	119,389
Investment income	4	36	-	36	11
<b>Total</b>		<u>226,060</u>	<u>-</u>	<u>226,060</u>	<u>360,100</u>
<b>EXPENDITURE ON</b>					
Raising funds		1,133	-	1,133	4,263
<b>Charitable activities</b>					
The operation of the Avon Riding Centre for the Disabled		242,660	-	242,660	346,691
<b>Total</b>		<u>243,793</u>	<u>-</u>	<u>243,793</u>	<u>350,954</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(17,733)</u>	<u>-</u>	<u>(17,733)</u>	<u>9,146</u>
Transfers between funds	17	8,678	(8,678)	-	-
<b>Net movement in funds</b>		<u>(9,055)</u>	<u>(8,678)</u>	<u>(17,733)</u>	<u>9,146</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>559,499</u>	<u>8,678</u>	<u>568,177</u>	<u>559,031</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>550,444</u></u>	<u><u>-</u></u>	<u><u>550,444</u></u>	<u><u>568,177</u></u>

The notes form part of these financial statements



**The Avon Centre Limited**

**Balance Sheet**

**30 June 2021**

	Notes	30.6.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Tangible assets	9	582,857	591,627
Investments	10	100	100
		<hr/>	<hr/>
		582,957	591,727
<b>CURRENT ASSETS</b>			
Debtors	11	28,979	17,517
Cash at bank and in hand		60,280	74,473
		<hr/>	<hr/>
		89,259	91,990
<b>CREDITORS</b>			
Amounts falling due within one year	12	(35,648)	(26,659)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		53,611	65,331
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		636,568	657,058
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(86,124)	(88,881)
		<hr/>	<hr/>
<b>NET ASSETS</b>		550,444	568,177
<b>FUNDS</b>	17		
Unrestricted funds		550,444	559,499
Restricted funds		-	8,678
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		550,444	568,177

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The Avon Centre Limited**

**Balance Sheet - continued**  
**30 June 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L West', with a long horizontal stroke extending to the right.

L West - Trustee

## The Avon Centre Limited

### Notes to the Financial Statements for the Year Ended 30 June 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Preparation of consolidated financial statements**

The financial statements contain information about The Avon Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property (land only)	- not provided
Improvements to property	- at various rates on cost
Plant and machinery	- 15% on cost
Horses	- 20% on cost
Motor vehicles	- 20% on cost

Items under £500 are not capitalised.

##### **Fixed asset investments**

Fixed asset investments are measured at historic cost after provision for impairment.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
General donations	69,616	-	69,616	89,617
Grants	84,805	-	84,805	52,075
Horse sponsorship	6,000	-	6,000	6,960
	160,421	-	160,421	148,652

The comparative totals include £148,652 unrestricted and £nil restricted income.

Grants received, included in the above, are as follows:

	30.6.21 £	30.6.20 £
Lottery Fund	-	10,000
Riding for the Disabled Association (RDA)	6,000	8,815
Coronavirus Job Retention Scheme	49,700	33,260
Voscur - Supporting Voluntary Action	10,000	-
Bristol City Council covid support	17,605	-
British Horse Society	1,500	-
	84,805	52,075

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
Arena hire and associated facilities - Bristol Horse Riding Limited	28,225	-	28,225	97,392
Arena and facilities hire - General	8,139	-	8,139	8,255
Sale of goods	1,253	-	1,253	2,251
Cafe Turnover	528	-	528	2,723
Show income, etc.	4,781	-	4,781	8,578
Events and other rides	2,000	-	2,000	190
	44,926	-	44,926	119,389

The comparative totals include £119,389 unrestricted and £nil restricted income.

A charge is made to Bristol Horse Riding Limited, a wholly owned subsidiary, for the use of the centre's facilities in the subsidiary's provision of riding instruction.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Deposit account interest	36	-	36	11
	<u>36</u>	<u>-</u>	<u>36</u>	<u>11</u>

The comparative totals include £11 unrestricted and £nil restricted income.

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Examiners' remuneration	2,000	3,385
Depreciation - owned assets	16,129	20,587
Hire of plant and machinery	1,367	988
Other operating leases	3,875	5,410
Surplus on disposal of fixed assets	(2,840)	(668)
	<u>10,531</u>	<u>24,602</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Administrative staff and management	3	5
Stable staff	4	7
Caretaker	1	1
	<u>8</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	148,652	-	148,652
<b>Charitable activities</b>			
The operation of the Avon Riding Centre for the Disabled	92,048	-	92,048
Other trading activities	119,389	-	119,389
Investment income	11	-	11
<b>Total</b>	<u>360,100</u>	<u>-</u>	<u>360,100</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,263	-	4,263
<b>Charitable activities</b>			
The operation of the Avon Riding Centre for the Disabled	345,315	1,376	346,691
<b>Total</b>	<u>349,578</u>	<u>1,376</u>	<u>350,954</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>10,522</u>	<u>(1,376)</u>	<u>9,146</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	548,977	10,054	559,031
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>559,499</u></u>	<u><u>8,678</u></u>	<u><u>568,177</u></u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 July 2020	401,859	290,817	87,054
Additions	5,542	2,880	-
Disposals	-	-	-
At 30 June 2021	407,401	293,697	87,054
<b>DEPRECIATION</b>			
At 1 July 2020	-	133,595	80,798
Charge for year	-	4,179	1,807
Eliminated on disposal	-	-	-
At 30 June 2021	-	137,774	82,605
<b>NET BOOK VALUE</b>			
At 30 June 2021	407,401	155,923	4,449
At 30 June 2020	401,859	157,222	6,256
<b>COST</b>			
At 1 July 2020	62,500	6,650	848,880
Additions	1,097	-	9,519
Disposals	(5,400)	-	(5,400)
At 30 June 2021	58,197	6,650	852,999
<b>DEPRECIATION</b>			
At 1 July 2020	37,208	5,652	257,253
Charge for year	9,145	998	16,129
Eliminated on disposal	(3,240)	-	(3,240)
At 30 June 2021	43,113	6,650	270,142
<b>NET BOOK VALUE</b>			
At 30 June 2021	15,084	-	582,857
At 30 June 2020	25,292	998	591,627

Included in cost or valuation of land and buildings is freehold land of £407,401 (2020 - £401,859) which is not depreciated.

**The Avon Centre Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2021**

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1 July 2020 and 30 June 2021	100
<b>NET BOOK VALUE</b>	
At 30 June 2021	100
At 30 June 2020	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Bristol Horse Riding Limited**

Registered office: Avon Riding Centre, Kings Weston Road, Henbury, Bristol, BS10 7QT

Nature of business: Able-bodied riding instruction

Class of share:	%		
Ordinary	holding		
	100	30.6.21	30.6.20
		£	£
Aggregate capital and reserves		100	100

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Trade debtors	2,758	1,864
Amounts owed by group undertakings	22,485	3,648
Prepayments	3,736	12,005
	<u>28,979</u>	<u>17,517</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 14)	14,881	12,625
Trade creditors	8,788	7,714
Social security and other taxes	617	1,330
Other creditors	947	2,749
Accruals and deferred income	6,210	-
Accrued expenses	4,205	2,241
	<u>35,648</u>	<u>26,659</u>



**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans (see note 14)	86,124	88,881

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	14,881	12,625
Amounts falling between one and two years:		
Bank loans - 1-2 years	12,962	13,218
Amounts falling due between two and five years:		
Bank loans - 2-5 years	42,657	43,497
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	30,505	32,166

**15. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank loans	101,005	101,506

The bank loans showing above are secured by both a first legal charge over the freehold land and a first debenture comprising a fixed and floating charge over all assets and undertakings of the charity and bear interest at 4.5% above the base rate.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	£	£	£	£
Fixed assets	582,857	-	582,857	591,627
Investments	100	-	100	100
Current assets	89,259	-	89,259	91,990
Current liabilities	(35,648)	-	(35,648)	(26,659)
Long term liabilities	(86,124)	-	(86,124)	(88,881)
	<u>550,444</u>	<u>-</u>	<u>550,444</u>	<u>568,177</u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**17. MOVEMENT IN FUNDS**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	69,278	219	(3,506)	65,991
Designated fund	490,221	(17,952)	12,184	484,453
	<u>559,499</u>	<u>(17,733)</u>	<u>8,678</u>	<u>550,444</u>
<b>Restricted funds</b>				
Nativity costumes	1,000	-	(1,000)	-
Other restricted funds	530	-	(530)	-
Staff and horse training	7,148	-	(7,148)	-
	<u>8,678</u>	<u>-</u>	<u>(8,678)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>568,177</u>	<u>(17,733)</u>	<u>-</u>	<u>550,444</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,059	(225,840)	219
Designated fund	1	(17,953)	(17,952)
	<u>226,060</u>	<u>(243,793)</u>	<u>(17,733)</u>
<b>TOTAL FUNDS</b>	<u>226,060</u>	<u>(243,793)</u>	<u>(17,733)</u>

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
<b>Unrestricted funds</b>				
General fund	54,693	35,618	(21,033)	69,278
Designated fund	494,284	(25,096)	21,033	490,221
	<u>548,977</u>	<u>10,522</u>	<u>-</u>	<u>559,499</u>
<b>Restricted funds</b>				
Nativity costumes	1,000	-	-	1,000
Estates equipment	164	(164)	-	-
Other restricted funds	825	(295)	-	530
Staff and horse training	8,065	(917)	-	7,148
	<u>10,054</u>	<u>(1,376)</u>	<u>-</u>	<u>8,678</u>
<b>TOTAL FUNDS</b>	<u>559,031</u>	<u>9,146</u>	<u>-</u>	<u>568,177</u>

**The Avon Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,102	(324,484)	35,618
Designated fund	(2)	(25,094)	(25,096)
	<u>360,100</u>	<u>(349,578)</u>	<u>10,522</u>
<b>Restricted funds</b>			
Estates equipment	-	(164)	(164)
Other restricted funds	-	(295)	(295)
Staff and horse training	-	(917)	(917)
	<u>-</u>	<u>(1,376)</u>	<u>(1,376)</u>
<b>TOTAL FUNDS</b>	<u>360,100</u>	<u>(350,954)</u>	<u>9,146</u>

Restricted funds relate to monies given for specific purposes, which can be identified by the above descriptions.

Once a fixed asset has been purchased, or the funds utilised (and assuming there is no restriction upon the use of the asset), the funds are transferred to the appropriate fund.

Designated funds are unrestricted and relate to the total fixed assets at the current net book value and the remaining balance of the land loan. Repayments to the loan, and purchases of assets are transferred against this balance.

The prior year fund categories have been aggregated inline with the restriction rather than the donor.

The trustees have recognised that a number of restricted funds should have been consumed through standard expenditure over recent periods, and as such have transferred the funds against the unrestricted fund where the expenditure was recognised..

**18. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 30 June 2021.

**The Avon Centre Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	30.6.21	30.6.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General donations	69,616	89,617
Grants	84,805	52,075
Horse sponsorship	6,000	6,960
	<hr/>	<hr/>
	160,421	148,652
<b>Other trading activities</b>		
Arena hire and associated facilities - Bristol Horse Riding Limited	28,225	97,392
Arena and facilities hire - General	8,139	8,255
Sale of goods	1,253	2,251
Cafe Turnover	528	2,723
Show income, etc.	4,781	8,578
Events and other rides	2,000	190
	<hr/>	<hr/>
	44,926	119,389
<b>Investment income</b>		
Deposit account interest	36	11
<b>Charitable activities</b>		
Charity for disabled riding	20,677	92,048
	<hr/>	<hr/>
<b>Total Incoming resources</b>	226,060	360,100
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Show and event costs	343	1,797
<b>Other trading activities</b>		
Purchases	790	2,466
<b>Charitable activities</b>		
Wages	87,242	89,448
Social security	5,086	8,707
Other operating leases - Rent	3,875	5,410
Rates and water	2,290	1,748
Insurance	5,536	10,336
Light and heat	3,205	6,872
Care of animals	16,234	50,568
Sundries	2,802	2,950
Repairs and maintenance	15,483	8,260
Improvements to property	4,179	4,164
Plant and machinery	1,807	2,726
Horses	9,144	12,220
Carried forward	156,883	203,409

This page does not form part of the statutory financial statements

**The Avon Centre Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 June 2021**

	30.6.21	30.6.20
	£	£
<b>Charitable activities</b>		
Brought forward	156,883	203,409
Loss on sale of tangible fixed assets	(2,840)	(668)
	<u>154,043</u>	<u>202,741</u>
<b>Support costs</b>		
<b>Management</b>		
Motor vehicles	998	1,330
<b>Finance</b>		
Bank interest	2,611	1,908
Land loan interest	4,665	5,322
	<u>7,276</u>	<u>7,230</u>
<b>Other</b>		
Wages	54,777	98,373
Pensions	1,636	2,211
Hire of plant and machinery	1,367	988
Telephone	4,033	3,887
Postage and stationery	1,175	706
Sundries	4,189	6,645
Travel and motor costs	141	2,164
	<u>67,318</u>	<u>114,974</u>
<b>Governance costs</b>		
Examiners' remuneration	2,000	3,385
Accountancy and legal fees	11,025	17,031
	<u>13,025</u>	<u>20,416</u>
Total resources expended	<u>243,793</u>	<u>350,954</u>
<b>Net (expenditure)/income</b>	<u>(17,733)</u>	<u>9,146</u>

